

METRO  
ATLANTA  
SEMINARY

## APPLICATION FOR FINANCIAL AID GUIDELINES

*- PLEASE READ THROUGH CAREFULLY -*

### 1. INTRODUCTION

Seminary education is expensive. The Association of Theological Schools reports for 2023-2024 that the average tuition for an MDiv degree is between \$45,000 and \$60,000.

Due to the generous giving of Christians committed to the work at MAS limited funds are at MAS's disposal to administer financial aid to qualifying students.

### 2. FINANCIAL AID

MAS views it the responsibility of the student to procure his/her own funding to defray the incumbent educational costs for any course of learning undertaken here. Financial aid, therefore, serves as a means to enable students, who would without such assistance not be in a position, to benefit from the quality education offered at the Metro Atlanta Seminary.

### 3. GENERAL FINANCIAL AID GUIDELINES

Three distinct types of financial aid are available and awarded to students on the basis of demonstrated financial need. They are:

#### 3.1 Scholarships:

- a) Scholarships are designed to only cover a percentage of the tuition fees, and are not intended to cover all the educational costs of a recipient. **It merely supplements the student's own resources.**
- b) Each award is based on specific assessment criteria predicated on the fact that an earmarked student must demonstrate financial need, substantiated with current 'interpretable' financial records (i.e., the previous year's tax return).
- c) Applicants must have completed all work and passed all courses of the preceding term, thereby demonstrating acceptable academic performance. No financial assistance will be granted to cover the costs of course repeats.
- f) An award is approved for one year provided there have are no changes to your overall economic situation. Actual grants will be confirmed in writing. The approved amount will be credited directly to student's account.
- g) A bursary is awarded on the basis that a student has and will continue passing all their courses. Failure of a course or early termination of studies amounts to default. Upon such

default a scholarship translates into a “student loan”, the recipient will be expected to reimburse MAS to the full or proportional extent of the grant he or she received.

#### **Application Due Dates:**

1. Applications for the academic year must be made **at least** one month prior to the beginning of the term. Acceptance notification will be made before the start of classes.
2. All awards will be made conditional upon satisfactory academic performance as defined in the Financial Aid Guidelines above.
3. Scholarship holders are required to renew their application each succeeding term by completing a new application.

#### **3.2 Expectation of Student:**

- a) No student will be permitted to register for any further classes, or attend any classes unless all registration fees have been paid in full for the previous term.
- b) Unless a student’s account is current, he or she will not be permitted to advance to the next semester of study, and no grades will be awarded until account is paid in full.
- c) An appeals-process is available to students who face dire financial constraints, and who are seeking an extra-ordinary settlement extension in order to avert the termination of their studies. Written submission of this appeal must reach the Administrator’s office by the end of that term.

#### **3.3 Spousal Tuition Exemption / Auditing**

- a) The Seminary will offer the spouse of a student the opportunity to take classes at a 50% discount on tuition costs provided they are neither is in receipt of any form of ‘further’ financial aid granted or facilitated by the seminary. In short, one spouse pays full price and the other may attend at a 50% tuition discount.
- b) The exemption will only be applied where both spouses are jointly enrolled in a program of study.
- c) Application for this benefit ends when the first spouse completes his or her studies.
- e) Any spouse may “Audit” courses free of charge. Rules of audit apply.

Awards based are based on the documentation and ‘latest’ knowledge at our disposal. No correspondence will be entered into once an award has been approved or declined; the decision is final.

**If you have any questions please submit your inquiry to [admin@metroatlantaseminary.org](mailto:admin@metroatlantaseminary.org)**